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Homewerks Worldwide, LLC Completes Acquisition of Product Lines from LDR Global Industries, LLC

Lake Bluff Company Poised for Continued Growth with the Addition of LDR Business Segments

Chicago, IL, -- June 28, 2019 – Homewerks Worldwide, LLC (Homewerks), a leading innovator in the kitchen, bathroom, and plumbing categories, and LDR Global Industries, LLC (LDR), a long-standing manufacturer and distributor of plumbing products, today completed the transaction that will integrate LDR's acquired business segments and brands into the Homewerks' product portfolio.

On May 9, 2019, the two companies announced that they had entered into a definitive agreement for Homewerks' acquisition of LDR's faucets, showerheads, bath hardware, valves, and packaged plumbing repair business segments, as well as brand names including LDR. The transaction closed ahead of the 60-day window stipulated in the terms of that agreement.

STZ Industries LLC, the new operating entity for LDR, will continue to service its customers with high quality malleable fittings, nipples, laundry tubs, and steel pipe.

Homewerks is excited about the opportunity to further enhance its successful relationships with major home improvement and hardware retailers by offering more complimentary product lines. The company is confident in its ability to provide exceptional customer service and to maintain support of the many items in the Homewerks and LDR product lines without supply chain disruptions.

Peter Berkman, Chief Executive Officer and founder of Homewerks Worldwide, LLC commented, "We are pleased to announce we have successfully completed the previously announced acquisition of portions of LDR business. This acquisition represents another significant step in Homewerks' expansion strategy. The deeper foundation of products created by adding LDR's portfolio will enhance our position as a one-stop-shop in the plumbing and HVAC markets, and will enable Homewerks to better serve and grow with our important retail partners across multiple product categories."

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Over time, Homewerks' has expanded its product assortment, both within core categories and into adjacent categories. LDR's robust product catalog will allow Homewerks to build on the product launch momentum of recent years and further accelerate growth.

Both Chicago-area privately held businesses with deep roots in the plumbing industry have been working with customers and vendors over the past several weeks to ensure a seamless transition and to maintain excellent service standards.

Mr. Berkman went on to say, "I am proud of the team here at Homewerks and our colleagues at LDR who have worked tirelessly to complete this acquisition while continuing to manage the ongoing needs of our respective businesses. I also appreciate the cooperation of our customers and vendors during this time of transition. We are looking forward to the exciting next steps in the Homewerks' journey."

About Homewerks Worldwide, LLC

Homewerks Worldwide, LLC develops, sources, and markets bathroom, kitchen, and plumbing products for home and commercial use under the Homewerks™, Home NetWerks™, Home₂O™, Tosca®, and Aqua Vista® brand names. Since its formation in 2006, Homewerks has shown consistent sales growth fueled by a proven track record of bringing innovative, efficient, and high quality product solutions to homes. The Homewerks Worldwide executive offices are located at 55 Albrecht Drive, Lake Bluff, IL 60044. Web site addresses: HomewerksWW.com, HomeNetWerks.com, HWCares.com